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The Financial Crisis of Cancer



Carla Tardif Chief Executive Officer Family Reach



Rose Gerber, M.S. Director of Patient Advocacy & Education Community Oncology Alliance





Today's Chat Agenda

- Updates: Community Oncology Alliance (COA) and COA's Patient Advocacy Network (CPAN)
- Family Reach Mission
- The Financial Distress of Cancer
 - Patient and family impact
- Resources and Financial Support

Learn more: COA's Patient Advocacy Network: <u>www.coaAdvocacy.org</u> Community Oncology Alliance: <u>www.communityoncology.org</u> Family Reach: <u>www.familyreach.org</u>

Family Reach

FINANCIAL HEALTH THROUGH EMPOWERING CANCER PATIENTS AND THEIR FAMILIES



Introduction



Carla Tardif Chief Executive Officer Family Reach

Our Mission

Financial Support for Families Facing Cancer

Family Reach is a national 501(c)(3) nonprofit organization dedicated to removing the financial barriers standing between a cancer patient and their treatment.

As the only organization with a national framework to reduce the financial crisis faced by cancer patients and their families, Family Reach brings 25 years of focused, dedicated work to this space.



The Problem

The financial distress of cancer begins upon diagnosis.

These barriers lead to the inability to adhere to treatment and interrupted access to care - ultimately decreasing the patient's chance of survival.



A Cancer Patient's Reality



Family Stories



leukemia



breast cancer

Financial Impacts of Cancer



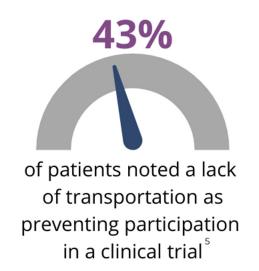
of cancer patients deplete their entire life savings within 2 years of diagnosis¹

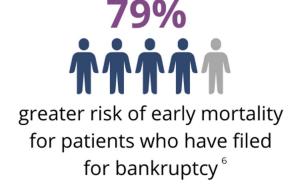


families are unable to meet their basic needs during treatment²

38%

either postpone or do not fill prescriptions in an attempt at cost-savings⁴





Cancer During the Pandemic

PATIENTS ARE FACING NEW CHALLENGES

- Supply chain disruptions are limiting patient access to medical supplies
- Rising costs of food, groceries and everyday items
- Hospitals are closing, causing longer commutes and patients starting over mid-treatment
- 80% of patients now report uncovered medical costs

FAMILY REACH IS PROVIDING INNOVATIVE RESPONSES

- Increased outreach and partnership with cancer treatment centers
- Improved system efficiencies to provide resources to patients within 72 hours of receiving initial inquiry
- Enhanced collaboration and expanded programmatic delivery through our nonprofit community network



Financial Treatment Program

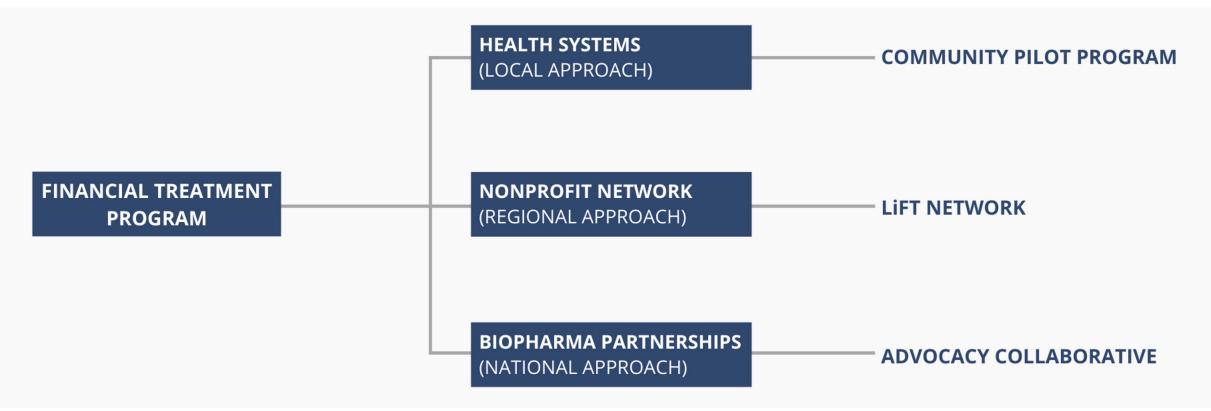
Family Reach is dedicated to removing financial barriers and insecurities for cancer patients. To address these critical issues, Family Reach developed the **Financial Treatment Program** to provide comprehensive, wrap-around services.



To ensure interventions are meeting current and evolving needs of cancer patients, **Family Reach conducts impact studies across all offerings of the Financial Treatment Program.** These measurement and evaluation components power continuous innovation, equitable approaches, and important research for the broader cancer community.

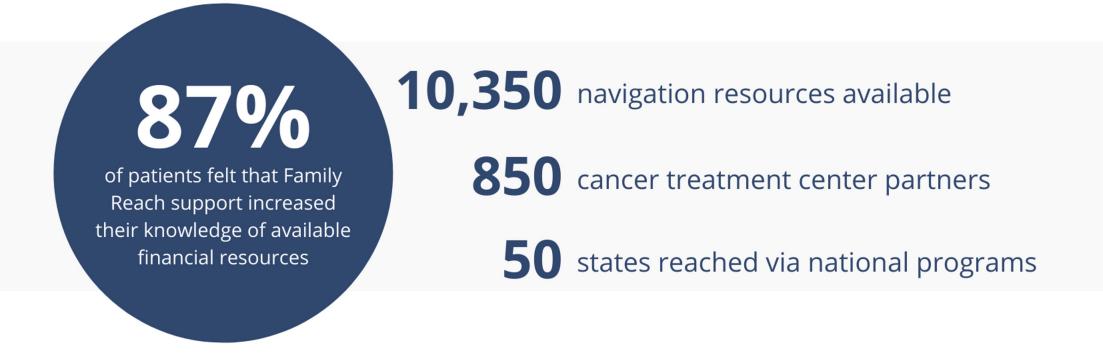
Strategic Delivery Model

To maximize impact by reaching as many at-risk families, as early as possible following diagnosis, Family Reach has a strategic delivery model for the Financial Treatment Program to be accessible locally, regionally, and nationally.



Program Impact

Family Reach's Financial Treatment Program is available for all cancer types and ages, supporting Pediatric, Young Adult, and Adult Patients.



Patients who had a financial care team had a **73% survival rate** as compared to only 46% for the patients without any intervention.²

Our Goals

- Continue scaling the Financial Treatment Program to reduce barriers to quality healthcare
- Strengthen reach to historically underserved communities through our **Cancer Equity Initiative**
- Expand the **LiFT Network** and invite nonprofits to join our community, with full access to the Financial Treatment Program
- Provide financial services to disease-specific cancer populations and complete in-depth impact studies for the 16 most prevalent types of cancer
- Lead the way in **Measurement & Evaluation** to further define the financial crisis of cancer and demonstrate the impact of financial wrap-around services on access to care and treatment adherence



The Future of Financial Intervention

"We are at the intersection of massive change on a problem that has been ignored for far too long." -Carla Tardif, CEO of Family Reach



LEARN MORE

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Citations

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- 2. Bona K, London WB, Guo D, Frank DA, Wolfe J. Trajectory of Material Hardship and Income Poverty in Families of Children Undergoing Chemotherapy: A Prospective Cohort Study. Pediatr Blood Cancer. 2016;63(1):105-111. doi:10.1002/pbc.25762
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- 4. "2016 CancerCare Patient Access and Engagement Report." CancerCare, 2016.
- 5. "The 2017 Cancer Experience Registry Report." Cancer Support Community, 2017.
- 6. Ramsey SD, Bansal A, Fedorenko CR, et al. Financial Insolvency as a Risk Factor for Early Mortality Among Patients With Cancer. J Clin Oncol. 2016;34(9):980-986. doi:10.1200/JCO.2015.64.6620
- 7. Thomas G. Knight, Melissa Aguiar, Myra Robinson, Allison Martin, Tommy Chen, Rupali Bose, Jing Ai, Brittany K. Ragon, Aleksander L. Chojecki, Nilay A. Shah, Srinivasa R. Sanikommu, James Symanowski, Edward A Copelan, Michael R. Grunwald; Financial Toxicity Intervention Decreases Mortality in High Risk Hematologic Malignancy Patients. Blood 2020; 136 (Supplement 1): 14–15. doi: https://doi.org/10.1182/blood-2020-137222



Don't miss our next advocacy chat Wednesday, March 9, 2022, 12:00 PM – 12:30 PM ET

What is High Quality Cancer Care?



Robert "Bo" Gamble Director of Strategic Practice Initiatives Community Oncology Alliance (COA)